



OFFICE USE ONLY
Approved By _____
Date _____
Amount _____

www.CALPANEL.com
14055 ARTESIA BLVD • CERRITOS, CALIFORNIA 90703
(562) 926-5834 • (714) 523-3874 • (800) 451-1745 • FAX (562) 404-2806

Salesman No. _____
Date _____
Amt. Requested _____

APPLICATION FOR CREDIT and CONTRACT FOR PURCHASE OF GOODS

TO CALIFORNIA PANEL & VENEER COMPANY (hereinafter called "Seller"): This credit application is given to secure open account credit from Seller and/or its assignees. The following information is complete, true and correct.

INSTRUCTIONS: Please print or type. Fill in all the spaces and complete by signing where indicated. If a corporation, the signature must be of that of an officer. If a partnership, the application must be signed by all partners.

Failure to furnish complete and factual information will delay our credit decision.

LEGAL NAME _____ **Type of Ownership**
Trade Name (DBA,T/A) _____ Proprietorship _____
Street Address _____ Partnership _____
City, State _____ Zip _____ Phone# () _____ Corporation _____
Ship To Address (If different from bill to above) _____
Fed. Empl. I.D.# _____ State Empl. I.D.# _____
Affiliated Business(s) _____ Hqtrs. Loc. _____

PRINCIPAL(S) NAME(S) (owners or officers) **HOME ADDRESS & PHONE NOS.**
1. _____
Soc. Sec.# _____ / Drivers Lic.# _____
2. _____
Soc. Sec.# _____ / Drivers Lic.# _____

Date Present Owners Assumed Control of Business _____ Kind of Business _____
If here less than two years, Name of Former Business _____ Location _____
Business Building _____ Lease _____ Fixtures and Equipment _____
Owned? _____ Leased? _____ Expires (date) _____ Owned? _____ Lease? _____
Landlord (Name & Address) _____
Do you own real estate? Yes _____ No _____ If Yes, please list:
Parcel 1 Address: _____ City _____ State _____
Parcel 2 Address: _____ City _____ State _____
Bank Name(s): _____ Bank Address(es): _____ Bank Telephone No.: _____
Bank Account No(s). _____ Bank Account Balance(s): _____

ABOUT YOUR BUSINESS

Do you have a Resale Permit? Yes _____ No _____ Permit# _____ Date Issued _____
Are any of your business assets pledged as security for a loan or advance of credit?
Yes _____ No _____ Name of secured party _____
Date of Pledge _____ Original Balance \$ _____ Current Balance \$ _____

TRADE REFERENCES:

Name	BusinessName	TelephoneNo.	FaxNo.(Required)	AccountNo.
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TERMS, CONDITIONS AND SECURITY AGREEMENT

This Application for Credit and Terms, Conditions and Security Agreement ("Application") is made to California Panel & Veneer Company (collectively "CALIFORNIA PANEL & VENEER COMPANY") for the purpose of inducing CALIFORNIA PANEL & VENEER COMPANY to extend credit accommodations to the Applicant named below, and in accordance with the following terms:

- 1. Upon approval of this Application, CALIFORNIA PANEL & VENEER COMPANY, in its sole discretion, and notwithstanding any request of Applicant, shall have the right to terminate Applicant's credit privileges under this Application at any time without prior notice to Applicant, except as otherwise provided by law.
2. All purchases by Applicant or goods and/or services from CALIFORNIA PANEL & VENEER COMPANY will be made in accordance with the terms and conditions of this Application and any invoices and/or other documents evidencing Applicant's obligations to CALIFORNIA PANEL & VENEER COMPANY, all of which are incorporated herein by this reference.
3. Upon execution of this application, Applicant agrees that this Application constitutes a written enforceable contract for the purchase of goods from California Panel & Veneer Company. Applicant promises to promptly make payment for purchase of any goods from California Panel & Veneer Company following receipt of an invoice for the purchase of goods from California Panel & Veneer Company. Applicant agrees to pay interest in the amount of 1.5% per month, or the highest rate permitted by law, whichever is less, on any past due amounts until collected, and applicant agrees to pay all costs of collection incurred by California Panel & Veneer Company, including attorney's fees and expenses to bring suit against Applicant or Guarantor, as signed below, for the collection of any defaulted payments.
4. This Application and all transactions between Applicant and CALIFORNIA PANEL & VENEER COMPANY shall be governed by and interpreted in accordance with the laws and decisions of the state of California, where CALIFORNIA PANEL & VENEER COMPANY is located, without regard to the conflicts of law provisions thereof and all actions and proceedings arising from, relating to or in connection with this Application shall be subject to the exclusive jurisdiction of the state of California.
5. The parties hereby agree that any and all litigation, arbitration, and/or other proceeding arising out of or relating to this agreement, or sales made by Seller to the Purchaser, sole jurisdiction and venue shall be in Los Angeles County, California, and all parties hereby waive any defense of jurisdiction and/or venue that may now or here after exist.
6. If Applicant ceases doing business with CALIFORNIA PANEL & VENEER COMPANY for any reason, Applicant will immediately purchase from CALIFORNIA PANEL & VENEER COMPANY all remaining proprietary/special order items in CALIFORNIA PANEL & VENEER COMPANY's inventory.
7. Applicant expressly agrees that CALIFORNIA PANEL & VENEER COMPANY shall not be responsible for any product nonconformity as to quantity, quality, or price, unless noted on the original delivery receipt at the time of delivery or unless CALIFORNIA PANEL & VENEER COMPANY is notified in writing of any such nonconformity within three (3) days of delivery, by certified mail return receipt requested.
8. Except as to quantity of goods ordered, no terms and conditions set forth in any purchase order or other form of Applicant will apply to sales by CALIFORNIA PANEL & VENEER COMPANY to Applicant.
9. In the event this application is approved, Applicant hereby grants CALIFORNIA PANEL & VENEER COMPANY a continuing security interest in all of Applicant's presently owned or hereafter acquired (a) inventory, (b) instruments, (c) Chattel paper, (d) documents, (e) accounts, (f) accounts receivable, (g) general intangibles, and (h) payment intangibles and together with all proceeds and all support obligations thereof to secure payment for all purchases by Applicant from CALIFORNIA PANEL & VENEER COMPANY, now and in the future. Any of the following constitute Applicant's default: Non-payment in timely fashion of Applicant's indebtedness to CALIFORNIA PANEL & VENEER COMPANY, bankruptcy, insolvency, or assignment for the benefit of creditors by applicant; misrepresentation in respect of any provision of this or any agreement between CALIFORNIA PANEL & VENEER COMPANY and Applicant. In the event of default, CALIFORNIA PANEL & VENEER COMPANY may declare all unpaid balances due and payable. Applicant authorizes CALIFORNIA PANEL & VENEER COMPANY to execute on Applicant's behalf and file a financing statement describing the collateral and grants CALIFORNIA PANEL & VENEER COMPANY a Limited Power of Attorney to sign and file any forms/documents deemed necessary by CALIFORNIA PANEL & VENEER COMPANY to protect CALIFORNIA PANEL & VENEER COMPANY's interest.
10. Each and every provision of this agreement is severable from any and all other provisions of this agreement. Should any provision of this agreement be for any reason modified, released or altered, and said modification, release, or alteration is in writing and is executed by all parties to this agreement, the balance of this agreement shall none the less be in full force and effect.
11. Purchaser shall pay to CALIFORNIA PANEL & VENEER COMPANY a service charge in an amount equal to the greater of \$25.00 or 5% of the check balance for all payments returned by Purchaser's bank, provided, however, that such service charge shall not be due and payable in the event such payment would result in the violation of usury laws of the applicable jurisdiction.
12. The approximate initial amount of credit that Applicant requires per month shall not be binding upon CALIFORNIA PANEL & VENEER COMPANY, nor shall CALIFORNIA PANEL & VENEER COMPANY incur liability by granting, reducing, increasing or refusing such amount. Applicant hereby certifies that the information furnished under this Application and any other financial statements furnished in connection herewith, is true and correct and that this information is being furnished to CALIFORNIA PANEL & VENEER COMPANY for the purpose of inducing CALIFORNIA PANEL & VENEER COMPANY to extend credit to Applicant, and understands that CALIFORNIA PANEL & VENEER COMPANY intends to rely upon such information Applicant understands and agrees to be bound by the above terms and all invoices and other documents furnished by CALIFORNIA PANEL & VENEER COMPANY from time to time, all of which are incorporated herein by reference, and to advise CALIFORNIA PANEL & VENEER COMPANY of any material change in the information provided herein, including but not limited to, change of ownership, address or telephone number. Applicant understands that CALIFORNIA PANEL & VENEER COMPANY will retain this Application whether or not it is approved. Applicant hereby authorizes CALIFORNIA PANEL & VENEER COMPANY to check Applicant's credit history and trade, bank and personal references (whether or not referenced in this Application) for customary credit information, to confirm the information contained in this Application, including but not limited to, sending a copy hereof to the trade and bank references, and to release information to other creditors regarding Applicant's credit experience with CALIFORNIA PANEL & VENEER COMPANY.
13. Applicant further agrees that upon default, if California Panel & Veneer Company demands return of any goods sold, and not paid for, Applicant shall immediately return the goods demanded no later than 10 days following receipt of written demand for such goods.

I hereby agree to all the terms and conditions and security agreement set forth in this Application and contract, upon execution of the Application and contract below.

LEGAL NAME OF INDIVIDUAL (Sole Proprietor) or BUSINESS ENTITY APPLICANT (Corp., LLC, Partnership) DBA NAME (SHIP TO NAME)
SIGNATURE BY AUTHORIZED AGENT (PRINTED NAME & TITLE) DATE

INDIVIDUAL PERSONAL GUARANTY

- 1. Purpose and parties. In this guaranty, CALIFORNIA PANEL & VENEER COMPANY has the same meaning set forth above in CALIFORNIA PANEL & VENEER COMPANY's Terms, Conditions and Security Agreement (the "Agreement"). "Guarantor" means the person signing below, who represents that guarantor has a personal financial interest in customer and reasonably anticipates benefiting from any credit provided by CALIFORNIA PANEL & VENEER COMPANY to customer from time to time. Guarantor personally guarantees the prompt and punctual payment and performance when due of all of customer's liabilities and obligations to CALIFORNIA PANEL & VENEER COMPANY, including all past, present, and future obligations and liabilities. This is an absolute, unconditional, and continuing guaranty of payment, not a guaranty of collection. Guarantor may revoke this guaranty at any time as to future liabilities or obligations by written notice, which specifically references this guaranty, to CALIFORNIA PANEL & VENEER COMPANY's credit manager at the address specified in the above Application for Credit and is received by CALIFORNIA PANEL & VENEER COMPANY's credit manager.
2 Notices. Any notices that guarantor provides to CALIFORNIA PANEL & VENEER COMPANY must be in writing and directed to the attention of CALIFORNIA PANEL & VENEER COMPANY's credit manager at the company and address specified in the Customer Agreement.
3. Waivers and agreements. Guarantor waives notice of acceptance and reliance on this guaranty, notice of sales to customer or any liabilities or obligations incurred by customer, and notice of default by customer. Guarantor waives all suretyship rights or defenses, whether substantive or procedural, including, without limitation, any defenses of the customer or guarantor, impairment of collateral, any requirement to join another person in suit, or to proceed against any party or any collateral, marshalling of assets, or other right or defense. Guarantor further agrees that guarantor's obligations to CALIFORNIA PANEL & VENEER COMPANY are not to be affected, encased, modified or impaired by any event now or hereafter, occurring, or by any set-off, counterclaim or reduction of any obligation, or any defense of any kind or nature that guarantor has or may have against customer or CALIFORNIA PANEL & VENEER COMPANY. CALIFORNIA PANEL & VENEER COMPANY may proceed directly to enforce its rights under this guaranty, without having to proceed against customer, or any collateral, or exercise any other remedy. Guarantor understands the benefit of and hereby waives and relinquishes any rights of indemnification, contribution, reimbursement, or exoneration that may be asserted against customer if guarantor performs his or her obligations under this guaranty.
4, Payment and performance. Payment is due at the physical location of CALIFORNIA PANEL & VENEER COMPANY specified in the Customer Agreement or at such other address as CALIFORNIA PANEL & VENEER COMPANY may designate in writing from time to time. If guarantor does not pay or perform on time, all amounts owed, less any unearned charges, become immediately due and payable in full. Subject to any legal limits, guarantor agrees to pay: Interest of 1.5% per month on past due amounts from date due until paid; all costs of collection (e.g. attorney's fees and expenses); and a \$25 fee for each returned item (whether check or ACH) that is dishonored for any reason, or such greater amount allowed by law. In each instance, all charges and fees, and CALIFORNIA PANEL & VENEER COMPANY's rights and remedies, are subject to and automatically constrained by the applicable law.
5. Governing law. forum for disputes. The parties chose the law of the state specified in the Customer Agreement to govern all aspects of this guaranty and all transactions between them, without regard to the conflicts of law provisions of that state. They designate the federal and state courts of that state as the exclusive place of venue and jurisdiction for any dispute between them, and guarantor waives any right they might have to transfer or change venue regarding guarantor's obligations to CALIFORNIA PANEL & VENEER COMPANY.
6. Other provisions. This guarantee is binding upon guarantor and guarantor's heirs, successors, assigns, representatives and survivors, and inures to the benefit of CALIFORNIA PANEL & VENEER COMPANY. This guaranty may be assigned by CALIFORNIA PANEL & VENEER COMPANY without notice to guarantor. If executed by more than one, the guarantor's obligations shall be joint and several and all references to the singular are considered to include the plural.

Print Name of Guarantor Signature and Date
Print Name of Guarantor Signature and Date

USE OF A CORPORATE TITLE SHALL IN NO WAY LIMIT THE PERSONAL LIABILITY OF THE PERSONAL GUARANTEE SIGNATORY. AUTHORIZATION FOR CREDIT REPORT

The undersigned is executing this Authorization for Credit Report individually for the purpose of authorizing CALIFORNIA PANEL & VENEER COMPANY to obtain a consumer credit report from time to time on the undersigned individual(s) through credit and consumer reporting agencies or other sources, in order to further evaluate the creditworthiness of such individual in connection with the credit evaluation process and the proposed extension of business credit to the Applicant. The undersigned, as an individual, hereby knowingly consents to the use of such credit report in accordance with the federal fair credit reporting act as contained in 15 U.S.C. 1661, ET SEQ., as amended from time to time.

Print Name Signature and Date
Print Name of CALIFORNIA PANEL & VENEER COMPANY Salesperson witnessing this document Signature and Date



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BANK CREDIT INQUIRY

Please fill out this form so that we may submit this information to the bank.

Company Name _____ Date _____

Address _____

Tel No. _____ Fax No. _____

Bank Name _____ Contact _____

Address _____ Acct. No. _____

_____ Acct. No. _____

TelNo. _____ Fax No. _____

I hereby authorize my bank _____, to release our bank account information on the account number(s) listed above to California Panel & Veneer Co. for credit rating purposes only.

Signature _____ Name _____ Date _____

FOR BANK USE ONLY

Dear Bank Officer,

The above company has listed your bank as a credit reference. Please help us make a fair decision by completing this form and returning it by fax at your earliest convenience. We appreciate your assistance in providing the following information. The information will be held strictly confidential. Thank you.

Date Account Opened _____

Average Balance _____

Frequency of Returned Checks (NSF) _____

Rating _____

Comments _____

Prepared by _____ Title _____ Date _____